



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



**STATEMENT OF FINANCIAL PERFORMANCE**  
**SSP**  
**FOR THE QUARTER ENDED December 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Tax Revenue	-	
Service and Business Income	39,737,893.44	31,738,500.40
Shares, Grants and Donations	-	
Gains	-	<u>0.00</u>
<b>Total Revenue</b>	<u><b>39,737,893.44</b></u>	<u><b>31,738,500.40</b></u>
<b>Less: Current Operating Expenses</b>		
Personnel Services	-	
Maintenance and Other Operating Expenses	25,525,508.30	28,223,687.44
Financial Expenses	-	12,000.00
Direct Costs	-	0.00
Non-Cash Expenses	<u>1,362,335.99</u>	<u>1,440,887.51</u>
<b>Total Current Operating Expenses</b>	<u><b>26,887,844.29</b></u>	<u><b>29,676,574.95</b></u>
<b>Surplus/(Deficit) from Current Operations</b>	<u><b>12,850,049.15</b></u>	<u><b>2,061,925.45</b></u>
Net Financial Assistance/Subsidy	-	962,701.88
Sale of Assets	-	
Gains	-	
Losses	-	<u>0.00</u>
<b>Surplus/(Deficit) for the period ended December 31, 2025</b>	<u><b>12,850,049.15</b></u>	<u><b>3,024,627.33</b></u>

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
 Accountant I

Approved by:

  
**MA. ELENA A. NARCISO**  
 Acting Vocational School Superintendent