



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF March 31, 2026

**2026**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>10,518,379.18</b>
Cash on Hand	30,000.00
Cash-Collecting Officers	-
Petty Cash	30,000.00
Cash in Bank-Local Currency	10,488,379.18
Cash in Bank-Local Currency, Current Account	10,488,379.18
Cash in Bank-Local Currency, Savings Account	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
<b>Receivables</b>	<b>3,738,466.52</b>
Other Receivables	3,738,466.52
Accounts Receivable	11,676.60
Receivables-Disallowances/Charges	58,736.12
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	3,668,053.80
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	3,738,466.52
<b>Inventories</b>	<b>2,943,286.67</b>
Inventory Held for Consumption	2,943,286.67
Office Supplies Inventory	0.00
Other Supplies and Materials Inventory	2,943,286.67
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Furniture, Fixtures and Books	-
Semi-Expendable Furniture and Fixtures	-
Semi-Expendable Books	-

<b>Other Current Assets</b>	<b>54,600.22</b>
Advances	54,600.22
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	54,600.22
Advances to Officers and Employees	-
Prepayments	-
Other Prepayments	-
<b>Total Current Assets</b>	<b>17,254,732.59</b>
<b>Non-Current Assets</b>	
<b>Receivables</b>	<b>-</b>
<b>Property, Plant and Equipment</b>	<b>27,619,857.62</b>
Land	-
Buildings and Other Structures	13,836,576.18
Buildings	15,509,648.64
<i>Accumulated Depreciation-Buildings</i>	(5,319,914.70)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	10,189,733.94
School Buildings	4,632,363.56
<i>Accumulated Depreciation-School Buildings</i>	(1,923,774.76)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	2,708,588.80
Other Structures	1,466,388.53
<i>Accumulated Depreciation-Other Structures</i>	(528,135.09)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	938,253.44
Machinery and Equipment	3,780,676.29
Office Equipment	586,325.00
<i>Accumulated Depreciation-Office Equipment</i>	(240,991.35)
<i>Equipment</i>	-
<i>Net Value</i>	345,333.65
Information and Communication Technology Equipment	1,586,690.00
<i>Accumulated Depreciation-Information and Communication</i>	(668,648.55)
<i>Technology Equipment</i>	-
<i>Accumulated Impairment Losses-Information and Communicatic</i>	-
<i>Technology Equipment</i>	-
<i>Net Value</i>	918,041.45
Communication Equipment	345,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(264,244.50)
<i>Communication Equipment</i>	-
<i>Net Value</i>	81,055.50
Other Machinery and Equipment	4,291,988.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,855,742.51)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	2,436,245.69


Transportation Equipment	1,225,537.86
Motor Vehicles	<u>2,072,200.00</u>
<i>Accumulated Depreciation-Motor Vehicles</i>	(846,662.14)
<i>Vehicles</i>	-
<i>Net Value</i>	<u>1,225,537.86</u>
Furniture, Fixtures and Books	264,789.33
Furniture and Fixtures	<u>295,854.00</u>
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(31,064.67)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>264,789.33</u>
Construction in Progress	<u>8,512,277.97</u>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin	5,376,361.62
<b>Total Non-Current Assets</b>	<b><u>27,619,857.62</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>44,874,590.22</u></u></b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<b><u>299,892.36</u></b>
Payables	<u>299,892.36</u>
Accounts Payable	284,196.76
Due to Officers and Employees	15,695.60
Notes Payable	-
<b>Total Current Liabilities</b>	<u>299,892.36</u>
<b>Non- Current Liabilities</b>	
<b>Financial Liabilities</b>	<u>-</u>
Payables	<u>-</u>
Accounts Payable	-
Notes Payable	-

<b>Inter-Agency Payables</b>	<b>268,182.31</b>
Due to NGAs	-
Due to BIR	268,182.31
<b>Other Payables</b>	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>268,182.31</b>
<b>Total Liabilities</b>	<b>568,074.67</b>
<b>Total Assets less Total Liabilities</b>	<b>44,306,515.55</b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b>44,306,515.55</b>
Accumulated Surplus/(Deficit)	44,306,515.55
<b>Unrealized Gain/(Loss)</b>	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Finan	-
<b>Total Net Assets/Equity</b>	<b>44,306,515.55</b>

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
 Accountant I

Approved by:

  
**MA. ELENA A. NARCISO**  
 Acting Vocational School  
 Superintendent