



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela


STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
FOR THE QUARTER ENDED March 31, 2026

	Accumulated Surplus/ (Deficit) 2026
	2026
Balance at January 1	45,524,822.20
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	149,568.77
Other adjustments	-
Restated balance	45,674,390.97
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	(570,756.31)
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	-
Balance at March 31	45,103,634.66

Certified Correct:


FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


MA. ELENA A. NARCISO
 Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRCA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses