



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUT
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF June 30, 2026

2026

ASSETS

Current Assets

Cash and Cash Equivalents	<u>15,433,150.49</u>
Cash on Hand	30,000.00
Cash-Collecting Officers	-
Petty Cash	30,000.00
Cash in Bank-Local Currency	15,403,150.49
Cash in Bank-Local Currency, Current Account	15,403,150.49
Cash in Bank-Local Currency, Savings Account	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	<u>1,842,705.37</u>
Other Receivables	1,842,705.37
Accounts Receivable	6,750.00
Receivables-Disallowances/Charges	54,736.12
Due from Officers and Employees	16,060.55
Due from Other Funds	-
Other Receivables	1,765,158.70
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	<u>1,842,705.37</u>
Inventories	<u>2,943,286.67</u>
Inventory Held for Consumption	2,943,286.67
Office Supplies Inventory	0.00
Other Supplies and Materials Inventory	2,943,286.67
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Furniture, Fixtures and Books	-
Semi-Expendable Furniture and Fixtures	-
Semi-Expendable Books	-

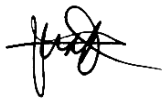
Other Current Assets	207,470.00
Advances	207,470.00
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	146,350.00
Advances to Officers and Employees	61,120.00
Prepayments	-
Other Prepayments	-
Total Current Assets	20,426,612.53
Non-Current Assets	
Receivables	-
Property, Plant and Equipment	29,523,103.91
Land	-
Buildings and Other Structures	13,674,513.17
Buildings	15,509,648.64
<i>Accumulated Depreciation-Buildings</i>	(5,436,237.06)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	10,073,411.58
School Buildings	4,632,363.56
<i>Accumulated Depreciation-School Buildings</i>	(1,958,517.49)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	2,673,846.07
Other Structures	1,466,388.53
<i>Accumulated Depreciation-Other Structures</i>	(539,133.00)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	927,255.53
Machinery and Equipment	3,531,860.61
Office Equipment	586,325.00
<i>Accumulated Depreciation-Office Equipment</i>	(266,994.60)
<i>Equipment</i>	-
<i>Net Value</i>	319,330.40
Information and Communication Technology Equipment	1,586,690.00
<i>Accumulated Depreciation-Information and Communication</i>	(728,515.20)
<i>Technology Equipment</i>	-
<i>Accumulated Impairment Losses-Information and Communicatic</i>	-
<i>Technology Equipment</i>	-
<i>Net Value</i>	858,174.80
Communication Equipment	95,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(81,033.00)
<i>Communication Equipment</i>	-
<i>Net Value</i>	14,267.00
Other Machinery and Equipment	4,291,988.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,951,899.79)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	2,340,088.41
Transportation Equipment	1,160,409.99
Motor Vehicles	2,072,200.00

<i>Accumulated Depreciation-Motor Vehicles</i>	(911,790.01)
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<i>Vehicles</i>	-
<i>Net Value</i>	<u>1,160,409.99</u>
 Furniture, Fixtures and Books	 251,475.90
Furniture and Fixtures	295,854.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(44,378.10)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>251,475.90</u>
 Construction in Progress	 10,904,844.24
Construction in Progress-Buildings and Other Structures(Admin	11,234,542.43
Construction in Progress-Buildings and Other Structures(HVAC)	(329,698.19)
 Total Non-Current Assets	 <u>29,523,103.91</u>
TOTAL ASSETS	<u>49,949,716.45</u>
LIABILITIES	
Liabilities	
 Current Liabilities	
Financial Liabilities	<u>299,892.36</u>
Payables	299,892.36
Accounts Payable	284,196.76
Due to Officers and Employees	15,695.60
Notes Payable	-
 Total Current Liabilities	 <u>299,892.36</u>
 Non- Current Liabilities	
Financial Liabilities	<u>-</u>
Payables	-
Accounts Payable	-
Due to Officers and Employees	-
Notes Payable	-
 Inter-Agency Payables	 <u>192,178.09</u>
Due to NGAs	-
Due to BIR	192,178.09
 Other Payables	 <u>-</u>
Other Payables	-
 Total Non-Current Liabilities	 <u>192,178.09</u>
 Total Liabilities	 <u>492,070.45</u>
 Total Assets less Total Liabilities	 <u>49,457,646.00</u>

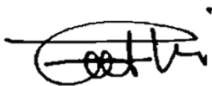
Net Assets/Equity	
Equity	
Government Equity	49,457,646.00
Accumulated Surplus/(Deficit)	49,457,646.00
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Finan	-
Total Net Assets/Equity	49,457,646.00

Certified Correct:



CHRISTOPHER A. DACQUIL
Acting Accountant

Approved by:



MA. ELENA A. NARCISO
Vocational School Superintendent