



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 FUND 101
 FOR THE QUARTER ENDED June 30, 2026

	Accumulated Surplus/ (Deficit) 2026
Balance at January 1	45,524,822.20
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	149,568.77
Other adjustments	
Restated balance	45,674,390.97
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	(1,211,007.67)
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	
Balance at June 30	44,463,383.30

Certified Correct:


CHRISTOPHER A. DACQUIL
 Acting Accountant

Approved by:


MA. ELENA A. NARCISO
 Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses