



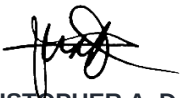
Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela



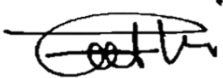
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SSP
For the Quarter Ended June 30, 2026

	Accumulated Surplus/ (Deficit)
	<u>2026</u>
Balance at January 1	43,831,624.01
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	(1,077,955.21)
Other adjustments	
Restated balance	<u>42,753,668.80</u>
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	6,703,977.20
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at June 30	<u><u>49,457,646.00</u></u>

Certified Correct:


CHRISTOPHER A. DACQUIL
Acting Accountant

Approved by:


MA. ELENA A. NARCISO
Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE from one unit of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.