Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela

DETAILED STATEMENT OF FINANCIAL POSITION
FUND 101
AS OF September 30, 2026

	2026
ASSETS	
Current Assets	
Cash and Cash Equivalents	-
Cash on Hand	-
Cash-Collecting Officers	-
Petty Cash	-
Cash in Bank-Local Currency	-
Cash in Bank-Local Currency, Current Account	-
Cash in Bank-Local Currency, Savings Account	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Cash- Modified Disbursement System (MDS), Regular	-
Cash-Modified Disbursement System (MDS), Special Account	-
Cash-Tax Remittance Advice	-
Cash Equivalents	-
Treasury Bills	-
Receivables	**1,966.67**
Other Receivables	1,966.67
Receivables-Disallowances/Charges	-
Due from Officers and Employees	1,966.67
Allowance for Impairment-Other Receivables	-
Inventories	-
Inventory Held for Consumption	-
Office Supplies Inventory	-
Accountable Forms, Plates and Stickers Inventory	
Textbooks and Instructional Materials Inventory	
Construction Materials Inventory	-
Other Supplies and Materials Inventory	-
Other Current Assets	**0.00**
Advances	0.00
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	0.00
Total Current Assets	**1,966.67**
Non-Current Assets	
Receivables	-
Other Receivables	-
Other Receivables	-
Allowance for Impairment-Other Receivables	-
Net Value-Other Receivables	-
Property, Plant and Equipment	**51,209,126.17**
Land	-
Land	-
Accumulated Impairment Losses- Land	-
Net Value	-

Buildings and Other Structures	41,150,251.63
Buildings	43,174,470.03
Accumulated Depreciation-Buildings	(4,907,693.43)
Accumulated Impairment Losses-Buildings	-
Net Value	38,266,776.60
School Buildings	6,450,707.64
Accumulated Depreciation-School Buildings	(3,567,232.61)
Accumulated Impairment Losses-School Buildings	-
Net Value	2,883,475.03
Other Structures	-
Accumulated Depreciation-Other Structures	-
Accumulated Impairment Losses-Other Structures	-
Net Value	-
Machinery and Equipment	4,125,618.26
Machinery	-
Accumulated Depreciation-Machinery	-
Accumulated Impairment Losses-Machinery	-
Net Value	-
Office Equipment	141,500.00
Accumulated Depreciation-Office Equipment	(124,125.00)
Accumulated Impairment Losses-Office Equipment	-
Net Value	17,375.00
Information and Communication Technology Equipment	6,295,916.24
Accumulated Depreciation-Information and Communication	(3,907,727.21)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-
Net Value	2,388,189.04
Communication Equipment	-
Accumulated Depreciation-Communication Equipment	-
Accumulated Impairment Losses-Communication Equipment	-
Net Value	-
Other Machinery and Equipment	17,200,542.20
Accumulated Depreciation-Other Machinery and Equipment	(15,480,487.98)
Accumulated Impairment Losses-Other Machinery and Equipment	-
Net Value	1,720,054.22
Transportation Equipment	154,958.28
Motor Vehicles	1,583,011.00
Accumulated Depreciation-Motor Vehicles	(1,428,052.72)
Accumulated Impairment Losses-Motor Vehicles	-
Net Value	154,958.28
Other Transportation Equipment	-
Accumulated Depreciation-Other Transportation Equipment	-
Net Value	-
Total Non-Current Assets	**51,209,126.17**
TOTAL ASSETS	**51,211,092.84**
LIABILITIES	
Liabilities	
Current Liabilities	
Financial Liabilities	**10,532.13**
Payables	10,532.13
Accounts Payable	-
Due to Officers and Employees	10,532.13
Notes Payable	-
Inter-Agency Payables	**799,412.39**
Due to BIR	237,598.27
Due to GSIS	153,570.30
Due to Pag-IBIG	7,200.00
Due to PhilHealth	168,144.92
Due to NGAs	-
Due to GOCCs	232,898.90
Due to LGUs	-
Other Payables	**391,716.09**

Other Payables	391,716.09	
Total Current Liabilities	**1,201,660.61**	
Total Non-Current Liabilities	-	
Total Liabilities	**1,201,660.61**	
Total Assets less Total Liabilities	**50,009,432.23**	
Net Assets/Equity		
Equity		
Government Equity	**50,009,432.22**	
Accumulated Surplus/(Deficit)	50,009,432.22	
Unrealized Gain/(Loss)	-	
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-	
Total Net Assets/Equity	**50,009,432.22**	0.00

Certified Correct:

CHRISTOPHER A. DACQUIL
Acting Accountant

Approved by:

MA. ELENA A. NARCISO
Vocational School Superintendent