Annex D

Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
FOR THE QUARTER ENDED September 30, 2026

	Accumulated Surplus/ (Deficit)
	2026
Balance at January 1	**45,524,822.20**
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	149,568.77
Other adjustments	
Restated balance	**45,674,390.97**
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	4,335,041.25
Adjustment of net revenue recognized directly in net assets/equity [1]	-
Others [2]	
Balance at September 30	**50,009,432.22**

Certified Correct:

CHRISTOPHER A. DACQUIL
Acting Accountant

Approved by:

MA. ELENA A. NARCISO
Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.