Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela

DETAILED STATEMENT OF FINANCIAL POSITION
SSP
AS OF September 30, 2026

	2026
ASSETS	
Current Assets	
Cash and Cash Equivalents	**17,776,213.32**
Cash on Hand	30,000.00
Cash-Collecting Officers	-
Petty Cash	30,000.00
Cash in Bank-Local Currency	17,746,213.32
Cash in Bank-Local Currency, Bangko Sentral	xxx
Cash in Bank-Local Currency, Current Account	17,746,213.32
Cash in Bank-Local Currency, Savings Account	-
Receivables	**985,610.78**
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	985,610.78
Accounts Receivable	(323,353.65)
Receivables-Disallowances/Charges	54,736.12
Due from Officers and Employees	(16,259.69)
Due from Other Funds	-
Other Receivables	1,270,488.00
Allowance for Impairment-Other Receivables	-
Net Value-Other Receivables	985,610.78
Inventories	**3,428,061.67**
Inventory Held for Sale	-
Merchandise Inventory	-

Inventory Held for Consumption	2,943,286.67
Textbooks and Instructional Materials Inventory	-
Military, Police and Traffic Supplies Inventory	-
Construction Materials Inventory	-
Other Supplies and Materials Inventory	2,943,286.67
Semi-Expendable Machinery and Equipment	484,775.00
Semi-Expendable Other Machinery and Equipment	484,775.00
Semi-Expendable Furniture, Fixtures and Books	-
Semi-Expendable Furniture and Fixtures	-
Semi-Expendable Books	
Other Current Assets	**932,797.00**
Advances	932,797.00
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	891,877.00
Advances to Officers and Employees	40,920.00
Total Current Assets	**23,122,682.78**
Non-Current Assets	
Investments	-
Receivables	-
Other Receivables	-
Other Receivables	-
Allowance for Impairment-Other Receivables	-
Net Value-Other Receivables	-
Property, Plant and Equipment	**32,283,066.55**
Land	-
Land	
Accumulated Impairment Losses- Land	-
Net Value	-
Buildings and Other Structures	13,512,450.17
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(5,552,559.43)
Accumulated Impairment Losses-Buildings	-
Net Value	9,957,089.22
School Buildings	4,632,363.56
Accumulated Depreciation-School Buildings	(1,993,260.22)
Accumulated Impairment Losses-School Buildings	-
Net Value	2,639,103.34

Other Structures	1,466,388.53
Accumulated Depreciation-Other Structures	(550,130.91)
Accumulated Impairment Losses-Other Structures	-
Net Value	916,257.62
Machinery and Equipment	6,532,327.55
Machinery	
Accumulated Depreciation-Machinery	-
Accumulated Impairment Losses-Machinery	-
Net Value	-
Office Equipment	586,325.00
Accumulated Depreciation-Office Equipment	(292,997.85)
Equipment	-
Net Value	293,327.15
Information and Communication Technology Equipment	2,839,150.00
Accumulated Depreciation-Information and Communication Technology Equipment	(825,955.65)
Accumulated Impairment Losses-Information and Communicatic Technology Equipment	-
Net Value	2,013,194.35
Communication Equipment	95,300.00
Accumulated Depreciation-Communication Equipment	(96,571.50)
Communication Equipment	-
Net Value	(1,271.50)
Other Machinery and Equipment	6,295,738.20
Accumulated Depreciation-Other Machinery and Equipment	(2,068,660.65)
Accumulated Impairment Losses-Other	-
Net Value	4,227,077.55
Transportation Equipment	1,095,282.12
Motor Vehicles	2,072,200.00
Accumulated Depreciation-Motor Vehicles	(976,917.88)
Vehicles	-
Net Value	1,095,282.12
Furniture, Fixtures and Books	238,162.47
Furniture and Fixtures	295,854.00
Accumulated Depreciation-Furniture and Fixtures	(57,691.53)
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value	238,162.47
Books	-
Construction in Progress	10,904,844.24
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin	11,234,542.43
Construction in Progress-Buildings and Other Structures(HVAC)	(329,698.19)
Total Non-Current Assets	**32,283,066.55**
TOTAL ASSETS	**55,405,749.33**

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities	**277,627.36**
Payables	277,627.36
Accounts Payable	261,931.76
Due to Officers and Employees	15,695.60
Inter-Agency Payables	-
Due to BIR	-
Due to GSIS	-
Due to Pag-IBIG	
Due to PhilHealth	-
Due to NGAs	-
Due to GOCCs	-
Due to LGUs	-
Total Current Liabilities	277,627.36
Non- Current Liabilities	
Financial Liabilities	-
Payables	-
Accounts Payable	-
Notes Payable	-
Inter-Agency Payables	**265,236.39**
Due to NGAs	-
Due to GOCCs	-
Due to BIR	265,236.39
Due to LGUs	-
Due to Other Funds	-
Other Payables	-
Other Payables	-
Total Non-Current Liabilities	**265,236.39**
Total Liabilities	**542,863.75**
Total Assets less Total Liabilities	**54,862,885.59**
Net Assets/Equity	
Equity	
Government Equity	**54,862,885.59**
Accumulated Surplus/(Deficit)	54,862,885.59
Accumulated Surplus/(Deficit)	
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Finan	-
Total Net Assets/Equity	**54,862,885.59**

Certified Correct:

CHRISTOPHER A. DACQUIL
Acting Accountant

Approved by:

MA. ELENA A. NARCISO
Acting Vocational School